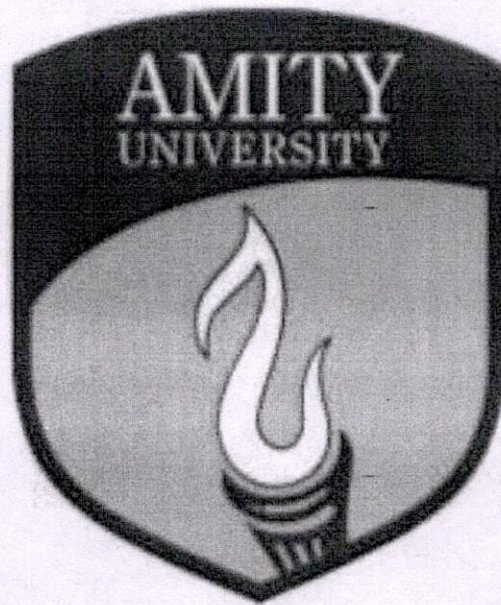


AMITY UNIVERSITY MADHYA PRADESH



**Affordable Housing for Employees Policy
(Total 04 pages)**

Ref: AUMP/RO/2023/187(c)

Date: 01 June, 2023

Policy Guideline on Affordable Housing for Employees

Introduction

We understand that access to affordable housing is a critical component of employee well-being. We are committed to providing a variety of housing options that are accessible, affordable, and suitable for employees across various levels of employment. This policy aims to outline our approach to ensuring that employees have access to affordable housing, along with financial support where needed.

Purpose

The purpose of this policy is to provide guidance and resources for employees seeking affordable housing. This includes evaluating housing affordability, offering direct housing options, and providing financial support to ensure that housing remains accessible to employees.

Objectives

The key objectives of this policy are to:

- Ensure that all employees have access to affordable housing options.
- Evaluate and regularly assess the affordability of housing in relation to employee income levels and market conditions.
- Provide financial support, where necessary, to assist employees in securing affordable housing.
- Promote partnerships with housing developers and local authorities to facilitate access to housing for university employees.

Evaluating Affordability

Affordable housing is defined as housing that does not exceed a reasonable percentage of an employee's income, generally considered to be 30%. The university will conduct regular assessments of local housing markets to ensure that housing provided or recommended to employees remains affordable.

Providing Housing Directly

In cases where market conditions make affordable housing scarce, the university may directly provide housing for its employees. This could include on-campus or near-campus housing options. The university will work with local developers to ensure that these housing options meet the needs of its employees.

Providing Financial Support

For employees who need additional financial assistance, the university will offer a range of support mechanisms, including:

- **Housing Subsidies:** Financial aid to reduce the cost of housing.
- **Low-Interest Loans:** Loans to assist with home purchases or rental deposits.
- **Rental Assistance Programs:** Direct financial support for employees struggling to meet rental obligations.

Implementation

The university will implement this policy through a combination of housing partnerships, financial assistance programs, and regular monitoring of housing affordability. Employees will have access to a dedicated housing office, which will provide advice, resources, and assistance in navigating housing options.

Monitoring and Evaluation

The effectiveness of the Affordable Housing for Employees Policy will be regularly monitored and evaluated. Surveys will be conducted to assess employee satisfaction with housing options, and

financial reviews will ensure that housing remains affordable relative to employees' wages.

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2. Pro-Vice Chancellor Office
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4. Dean (Research)
5. All HoI's
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