MEMORANDUM OF UNDERSTANDING
BETWEEN
AMITY UNIVERSITY HARYANA
&
ISC PARIS
BUSINESS SCHOOL

This Memorandum of Understanding is made as of October 7th, 2015 by and between AMITY UNIVERSITY, HARYANA, INDIA (hereinafter "AUH") and ISC Paris Business School, Paris, France (hereinafter "ISC") pursuant to the Cooperation Memorandum of Understanding executed between the two institutions.

Both parties hereby agree that:

1. The student exchange program shall be available to Bachelor and Master Students of both universities and shall be administered by ISC and AUH, respectively.

2. The number of students nominated for exchange in one (1) given academic year shall be agreed to by both universities. The total number of exchange students for the initial three (3) academic year period from the home university shall not in principle exceed the number of exchange students from the host university. After the period of three (3) academic years, if the flow becomes unbalanced in one direction, the flow in that direction of the following academic years may be limited until the balance is obtained.

3. The normal period of exchange for each exchange student shall be one (1) or two (2) consecutive semesters; provided, however, that this may be extended for one (1) additional semester with the consent of both universities.
4. Exchange candidates of ISC must have completed at least one (1) academic year of study at the home university prior to the exchange period, with an overall GPA of 2.5 or higher out of a 4.0 grade scale and exchange candidates from AUH must have completed at least one (1) academic year of study at the home university prior to the exchange period, with an overall GPA of 2.5 or higher out of a 4.0 grade scale. While it is understood that exchange candidates nominated by the home university will normally be accepted by the host university, the host university reserves the right to review the applications of nominees and make final decisions concerning their admission.

5. ISC will forward to AUH by the end of November for spring admission, and the end of May for fall semester admission, of each year, the appropriate documents as required by AUH. AUH will inform ISC of its final admission decision within thirty (30) days of receipt of said documents.

6. AUH will forward to ISC by the end of November for spring admission, and the end of May for fall semester admission, of each year, the appropriate documents as required by ISC. ISC will inform AUH of its final admission decision within thirty (30) days of receipt of said documents.

7. The host university will issue appropriate documents for visa purposes in accordance with their respective applicable laws and regulations. It is the responsibility of the individual exchange student to obtain a visa in a timely manner.

8. Exchange students will be able to take courses regularly offered at the host university and will have all the rights and privileges enjoyed by other students at that university.

9. Any academic credit received during the course of the program may be transferred to the home university in accordance with the appropriate regulations of the home university.

10. Exchange students will pay normal tuition and fees to their home university in accordance with the policies of that university. The host university will not make charges upon the home university or the exchange students for tuition or application fees. If the exchange students wish to take extracurricular activities, the cost of such courses shall be borne by the individual exchange student.
11. Exchange students will be responsible for making their international travel arrangements and shall bear all associated costs, including but not limited to, room, board, study materials, local transportation, student health insurance and medical care, personal expenses, and passport/visa application fees.

12. The host university will assume responsibility for helping finding suitable accommodation for exchange students, but the cost of the accommodation shall be borne by the individual exchange student.

13. The host university will make every effort to facilitate integration of exchange students into the student life of the host university.

14. Exchange students shall be subject to the rules and regulations of the host university. Each university reserves the right to dismiss any exchange student at any time for conduct in violation of their established rules and regulations. However, the dismissal of an exchange student shall not adversely affect the arrangements regarding other exchange students.

15. Upon completion of the program at the host university, exchange students are required to return to the home university. No extension of stay will be authorized unless otherwise specifically agreed upon by both universities.

16. Exchange students who participate in internships will be subject to the rules and regulations that their home university has set for their internship program as well as any stipulations that the host university has set. Students who violate the rules and regulations will be subject to probation from the internship program.

17. Each university undertakes reasonable measures necessary for exchange candidates/students to understand and acknowledge the applicable terms and conditions in this student exchange program.

18. Both institutions recognize that the professional development of their faculty members may be considerably enhanced by visits to the exchange institution for the purposes of providing instruction, engaging in research, and sharing the results of their research.
19. They commit themselves, therefore, to fostering contacts by making available library resources and providing office space, within the limits of availability, to visiting scholars.

20. These scholars would be strongly encouraged to take part in publications, departmental colloquial discussions, and public lectures.

21. Faculty visits and exchanges will be negotiated and administered as mutually agreed to in writing by the departments, colleges, and/or faculties involved. This Memorandum of Understanding shall remain in effect from the date of execution for an initial period of five (5) years. Thereafter it shall be automatically renewed each year for an additional one (1) year period.

This Memorandum of Understanding may be amended or terminated by mutual consent of the two universities or it may be terminated by either university upon prior notice, in writing, to the other university at least six (6) months prior to the date of termination. In the case of termination, both universities shall make necessary arrangements to ensure the appropriate completion of ongoing exchanges.

The parties hereto have caused this Memorandum of Understanding to be executed in duplicate by their duly authorized representatives as of the date first above written, with each party retaining one original.

Dr. Bruno Neil
Dean and General Director
ISC Paris

Prof. (Dr.) Padmanabha Badarajan
Pro Vice Chancellor
Dean Academics
Amity University Haryana

Michael J. Dolan
Dean International Affairs
ISC Paris

Mr. Saurabh Sengupta
Registrar
Amity University Haryana