

RAISING VENTURE FUNDING FOR RAINY DAY

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Amity Innovation Incubator (AII), aiming to foster entrepreneurship, conducted a day long workshop on "Raising venture funding: Bridging the last mile," at Amity university campus, Noida. The workshop brought together entrepreneurs, start-ups looking for fund raising for their existing or new ventures.

While inaugurating the workshop, Aseem Chauhan, chief executive, AII, emphasised on the importance of the understanding of the concept of venture funding for the start-ups and the perspective of the investor before a start-up goes to a venture capitalist for raising funds for his/her venture. He also announced that good companies at Indian Angel Network would be given an opportunity to be incubated at AII and raise funds.

The workshop comprised of stimulating and interactive sessions, with titles, including, "The essence of venture funding- is venture funding for you?- Understanding what it holds for your venture", "Is your start-up venture worthy?- Difference between being a good company and a fundable company" and "Raising venture funding- an

investors' and practitioners' perspective". These sessions were followed by "Company showcase session" in which venture funded companies presented their perspective on what made the deal work and sustaining good investor relations.

The eminent speakers for the workshop included venture capitalists like: Ajay Kapur, SIDBI Venture Capital, Ranjit Shashtri, PSI, Devangshu Dutta, Third Eyesight; Rahul Chandra, Helion Ventures, Rohit Agarwal, CEO, techTribe; Sameer Guglani, Morpheus Ventures, Mukul Singhal, Canaan Partners, Abhishek Sinha, EKO and Ankit Maheshwari, Instablogs. These venture capitalists are said to have funded the start-ups and directors of investee companies.

The workshop was attended by over 100 start-ups including Infoaxon, XTV, Route Guru, EKO, Wildnet Technologies Pvt. Ltd., Sopra Group, Span, Gets India, Vinculum Partners, Cognizione Consulting and Solutions, Netsutra and Turtle Animation Pvt Ltd.