



# MUDRA

## THE FINANCE NEWSLETTER

Date: 1<sup>st</sup> JUNE, 2023

Issue No.: 50



DR. ASHOK K. CHAUHAN  
FOUNDER PRESIDENT,  
AMITY UNIVERSITY



DR. ATUL CHAUHAN  
CHANCELLOR,  
AMITY UNIVERSITY



DR. BALVINDER SHUKLA  
VICE CHANCELLOR,  
AUUP



DR. SANJEEV BANSAL  
DIRECTOR OF AMITY  
BUSINESS SCHOOL, DEAN  
FACULTY OF MANAGEMENT  
STUDIES

### “STOP INNER CONTRADICTIONS AND CONFLICT”

Be clear about your thoughts and goals. Times are changing and requirements are plenty. Irrespective of insinuating role of rising competitive work life and transformed social life, the secret to a fulfilled achievement can be derived when state is 'mindful', and which leads to conscious deliberations. With rising expectations and surmounting challenges attaining clarity, purpose and outcome of every decision must be realized. Since 'management' is a purposive outcome and outward looking proactive and strategic process, it is important to that as sustainable organizations with a futuristic looking perspective, being mindful helps in maintaining psychological wellbeing for being healthy and contented.

FOLLOW US ON



**FROM THE EDITORIAL DESK**

Dear Readers,

**"FINANCE IS AN INTEGRAL PART OF OUR LIVES."**

With an educative purpose, we are coming forth with our monthly financial newsletter "MUDRA" to help our readers regarding insights to specific news and facts about the financial world. 'MUDRA' serves as a gist of the news happening in the financial ecosphere. It indeed gives me pleasure to share that the newsletter is designed and compiled by the students. My special accolades go to all those who have worked behind this.

I hope you enjoy going through the newsletter and we look forward to receiving your opinions and suggestions.

**HAPPY LEARNING!**

DR. ASHIMA AGARWAL  
FINANCE DEPARTMENT,  
AMITY BUSINESS SCHOOL

# FINANCIAL INCLUSION

**EDITORIAL 1**

## Financial Inclusion & Its Working

By: Piyush Garg  
MBA General (2022-24)

**EDITORIAL 2**

## Financial Inclusion And Its Impact On Economic Stability.

By: Mehak Kandhway  
MBA General (2022-24)

Catalyst for Financial Inclusion





RBI'S 100-DAY CAMPAIGN TO TRACE AND PAY UNCLAIMED DEPOSITS



INDIA IS AT THE FOREFRONT OF THE DIGITAL REVOLUTION, AND ITS PATH TO FINANCIAL INCLUSION CAN SERVE AS A MODEL FOR OTHERS



FINTECH LENDING AND THE PATH TO FINANCIAL INCLUSION IN INDIA



INDIA'S REMARKABLE FINANCIAL INCLUSION JOURNEY SETS A GLOBAL BENCHMARK FOR DEVELOPING NATIONS



HOW CAN CRYPTOCURRENCIES PLAY A ROLE IN PROMOTING FINANCIAL INCLUSION IN INDIA?



LAUNCH OF THREE MONTHS SATURATION CAMPAIGN OF PMJJBY AND PMSBY SCHEMES

# GAME

Send your Answers to [finclubabs@gmail.com](mailto:finclubabs@gmail.com) or [click here](#)

**FIND THE TERMS WITH THE HELP OF HINT GIVEN BELOW:**

1. \_\_\_\_\_ SERVICES ARE MAINLY PROVIDED TO FOREIGN INVESTORS.
2. WHAT IS THE MAXIMUM ACCIDENT INSURANCE COVER FOR ACCOUNT HOLDERS OF PMDJY ACCOUNTS.
3. THE GOVERNMENT OF INDIA HAS BEEN ACTIVELY WORKING ON THE PROVISIONS OF "FRDI" BILL 2017. WHAT IS D STAND FOR IN "FRDI".
4. WHICH WAS THE FIRST COMPANY TO GET LICENSE BY THE RBI TO OPEN WHITE LABEL ATMS?
5. IN INDIA, THE COMPANY WHICH ACTUALLY DEALS WITH THE CORPUS OF THE MUTUAL FUND IS CALLED.
6. FINANCIAL DERIVATIVES ARE MAINLY USED FOR \_\_\_\_\_ RISK.
7. THE FIRST FOREIGN BANK WHICH STARTED MERCHANT BANKING SERVICES IN INDIA IS \_\_\_\_\_.
8. THE CHAIRMAN OF THE TECHNICAL GROUP ON FINANCIAL INCLUSION AND FINANCIAL LITERACY IS.



## FINANCIAL FACTS

- Financial inclusion is crucial for economic growth and development. According to the International Monetary Fund, increasing financial inclusion can boost GDP growth, reduce income inequality, and support poverty reduction efforts.
- Lack of financial inclusion can exacerbate poverty and inequality, as people without access to financial services may struggle to save, invest, or borrow money.
- The government has implemented policies and initiatives to expand access to financial services, such as through regulatory reforms, financial literacy programs, and subsidies for underserved communities.
- Microfinance, which involves providing small loans and other financial services to low-income individuals and entrepreneurs, has been a popular means of expanding financial inclusion for decades.
- According to the World Bank, an estimated 1.7 billion adults around the world do not have access to formal financial services. This represents around 31% of the global adult population.

## FINANCIAL TERMS

- Agent banking:** This is a model for delivering financial services whereby a bank partners with a retail agent (or correspondent) in order to extend financial services in locations for which bank branches would be uneconomical.
- Annual percentage rate:** It is a form of stating an interest rate in which the interest rate is annualized and all fees are incorporated.
- Biometric card:** A card that uses biometric technology to identify and authenticate the card user.
- Consumer credit:** Credit allowing an individual to purchase and/or use a consumer good or service while paying for it over a set repayment period.
- Consumption smoothing:** Reduction in the variability in consumption by households, often through the use of financial services.
- Credit union:** A provider of financial services that is owned by its members under a cooperative form of governance.

## MARKET RATES

PARTICULARS PRICE	SENSEX	NIFTY	GOLD	USD/ INR	NASDAQ
AS ON 25 MAY, 2023	61872 .62	18321 .15	62025	82.73	12726 .28
AS ON 27 APRIL 2023	60649 .38	17915	60148	82.3750	11854 .35

## POLICY RATES

CRR	4.50%
SLR	18.00%
MSF	6.75%
REPO RATE	6.50%
REVERSE REPO RATE	3.35%
BANK RATE	6.75%

AS ON 25 MAY, 2023	TOP GAINERS		TOP LOSERS	
COMPANY	BAJAJ AUTO	BHARTI AIRTEL	WIPRO	TATA MOTORS
CURRENT PRICE	4,644	822.70	394.10	514.85
CHANGE %	2.80%	2.66%	-1.40%	-1.03%



**SHRUTI GOEL**  
MBA-HR(2022-24)