

MUDRA

THE FINANCE NEWSLETTER

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“STOP INNER CONTRADICTIONS AND CONFLICT”

Be clear about your thoughts and goals. Times are changing and requirements are plenty. Irrespective of insinuating role of rising competitive work life and transformed social life, the secret to a fulfilled achievement can be derived when state is 'mindful', and which leads to conscious deliberations. With rising expectations and surmounting challenges attaining clarity, purpose and outcome of every decision must be realized. Since 'management' is a purposive outcome and outward looking proactive and strategic process, it is important to that as sustainable organizations with a futuristic looking perspective, being mindful helps in maintaining psychological wellbeing for being healthy and contented.

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**FROM THE EDITORIAL DESK**

Dear Readers,

"FINANCE IS AN INTEGRAL PART OF OUR LIVES."

With an educative purpose, we are coming forth with our monthly financial newsletter "MUDRA" to help our readers regarding insights to specific news and facts about the financial world. 'MUDRA' serves as a gist of the news happening in the financial ecosphere. It indeed gives me pleasure to share that the newsletter is designed and compiled by the students. My special accolades go to all those who have worked behind this.

I hope you enjoy going through the newsletter and we look forward to receiving your opinions and suggestions.

HAPPY LEARNING!

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BUY NOW PAY LATER

EDITORIAL 1

The Allure of Buy Now, Pay Later

By: Pallavi Dawn
MBA General (2022-24)

EDITORIAL 2

Buy Now Pay Later: A Sword with Two Edges

By: Piyush Garg
MBA General (2022-24)





WHY IS INDIA OPPOSED TO THE PURCHASE NOW, PAY LATER MODEL?



EXCLUSIVE MULTI-YEAR PARTNERSHIP FOR EUROPEAN PAY LATER



OYO LAUNCHES NEW BNPL MODEL: STAY NOW, PAY LATER

Apple Pay Later

APPLE ROLLS OUT BUY NOW, PAY LATER PLAN



BNPL MODELS CHANGING THE MARKET



IRCTC INTRODUCES TRAVEL NOW PAY LATER

GAME

Send your Answers to finclubabs@gmail.com or [click here](#)

Find the terms with the help of the hint given below:

1. It is a type of short-term financing that allows consumers to make purchases & pay for them over time usually with no interest.
2. It is the transfer of money scheduled on a predetermined date to pay a recurring bill.
3. It is a regulatory body charged with overseeing financial products & services that are offered to consumers.
4. It is an inquiry into a person's credit report initiated either by the person himself or a company even if the person didn't apply for the credit
5. It is a three-digit number that rates the creditworthiness of a person
6. It is a sum that a buyer pays upfront when purchasing an expensive good such as a home or car.
7. It is a device that is used to process transactions by retail customers
8. It is the percentage of your gross monthly income that goes to paying your monthly debt payments & is used by lenders to determine your borrowing risk.



FINANCIAL FACTS

- In 2020, the BNPL market was valued at \$87.2 billion. This grew by around 43% to \$125.09 billion in 2021 and reached an estimated \$179.5 billion in 2022.
- As of 2022, there are an estimated 360 million people worldwide using BNPL services.
- Sweden has the largest market share in the BNPL market
- Gen Z is the generation to that uses BNPL the most. And adoption rates among Gen Z are expected to increase from 36.8% in 2021 to 47.4% in 2025.
- Clothing is the most popular category for BNPL purchase, followed by entertainment.

FINANCIAL TERMS

- **Autopay:** An automatic bill payment is a money transfer scheduled on a predetermined date to pay a recurring bill.
- **Point of Sale (POS):** A point of sale (POS) is a place where a customer executes the payment for goods or services and where sales taxes may become payable.
- **Credit Score:** A credit score is a three-digit number that rates your creditworthiness. FICO scores range from 300 to 850. The higher the score, the more likely you are to get approved for loans and for better rates.
- **Soft Inquiry:** An inquiry into your credit report initiated either by you or a company even if you didn't apply for credit.
- **Credit Bureaus:** Private companies that collect and sell credit information on individual consumers to lenders and others.

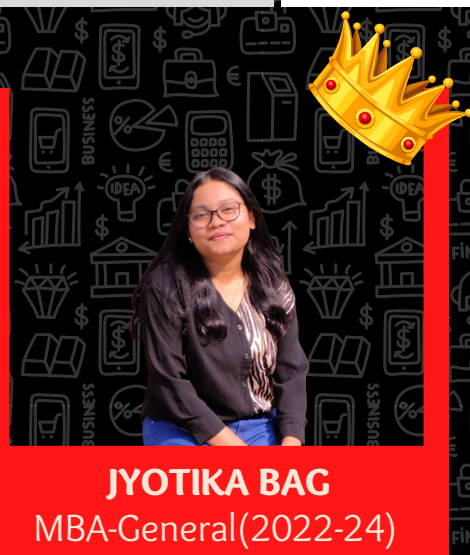
MARKET RATES

PARTICULARS PRICE	SENSEX	NIFTY	GOLD	USD/ INR	NASDAQ
AS ON 27 JULY, 2023	66266 .82	19,659	60640	81.99	14,299
AS ON 22 JUNE, 2023	63,238 .89	18771 .25	60,280	81.94	13,605 .97

POLICY RATES

CRR	4.50%
SLR	18.00%
MSF	6.75%
REPO RATE	6.50%
REVERSE REPO RATE	3.35%
BANK RATE	6.75%

AS ON 27 JULY, 2023	TOP GAINERS		TOP LOSERS	
COMPANY	ZEE ENTERTAIN	RBL BANK	DELTA CROP	DALMIA BHARAT
CURRENT PRICE	239.45	188.20	197.30	1959.80
CHANGE %	34.90%	8.44%	-22.61%	-11.70%



JYOTIKA BAG
MBA-General(2022-24)