

MUDRA

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“STOP INNER CONTRADICTIONS AND CONFLICT”

Be clear about your thoughts and goals. Times are changing and requirements are plenty. Irrespective of insinuating role of rising competitive work life and transformed social life, the secret to a fulfilled achievement can be derived when state is 'mindful', and which leads to conscious deliberations. With rising expectations and surmounting challenges attaining clarity, purpose and outcome of every decision must be realized. Since 'management' is a purposive outcome and outward looking proactive and strategic process, it is important to that as sustainable organizations with a futuristic looking perspective, being mindful helps in maintaining psychological wellbeing for being healthy and contented.

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**FROM THE EDITORIAL DESK**

Dear Readers,

"FINANCE IS AN INTEGRAL PART OF OUR LIVES."

With an educative purpose, we are coming forth with our monthly financial newsletter "MUDRA" to help our readers regarding insights to specific news and facts about the financial world. 'MUDRA' serves as a gist of the news happening in the financial ecosphere. It indeed gives me pleasure to share that the newsletter is designed and compiled by the students. My special accolades go to all those who have worked behind this.

I hope you enjoy going through the newsletter and we look forward to receiving your opinions and suggestions.

HAPPY LEARNING!

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CLIMATE FINANCE

EDITORIAL 1

Acting Now: Recognizing the Urgency of Climate Action Before It's Too Late

By: Ankita Kumari
MBA General (2022-24)

EDITORIAL 2

Navigating the Future: Unleashing the Power of Climate Finance

By: Stuti Gumber
MBA General (2022-24)



BRIDGING THE CLIMATE FINANCE GAP: IFC'S JOURNEY TOWARDS AMPLIFYING SUSTAINABLE DEVELOPMENT



LEX IN DEPTH: HOW INVESTORS ARE UNDERPRICING CLIMATE RISKS



BY 2030, INDIA'S ADAPTATION TO CLIMATE CHANGE IS EXPECTED TO COST \$1 TRILLION



INVESTING IN THE FUTURE: INDIA MUST FIND THE APPROPRIATE CLIMATE FINANCING SOLUTIONS



INDIA AND THE US COLLABORATE ON CROSS-BORDER PAYMENTS AND ECONOMIC PRIORITIES



PROGRESS TOWARDS CLIMATE FINANCE TARGETS DEMONSTRATES POSITIVE TRAJECTORY FOR DEVELOPING NATIONS

GAME

Send your Answers to finclubabs@gmail.com or [click here](#)

Guess the terms with the help of the clues given below:

1. These are bonds specifically issued to raise capital for environmentally friendly projects, including renewable energy, energy efficiency, and climate adaptation initiatives.
2. Name an instrument that captures the external costs of greenhouse gas (GHG) emissions.
3. These are financial mechanisms, often established by governments or international organizations, to provide funding for climate-related projects and initiatives in developing countries.
4. Investments in infrastructure that can withstand the impacts of climate change, such as building resilient roads, bridges, and buildings that can withstand extreme weather events.
5. A practice where individuals or companies invest in projects that reduce or remove carbon emissions to offset their own carbon footprint.
6. It is a credit earned by a company when it reduces air emissions beyond what is required by permits and rules.
7. Funding aimed at addressing the irreversible impacts of climate change that result in loss of lives, livelihoods, and cultural heritage, particularly in vulnerable and low-income communities.



FINANCIAL FACTS

- India, a signatory to the Paris Agreement, aims to reduce greenhouse gas emissions and enhance climate resilience.
- Indian government established NCEF in 2010 to finance clean energy projects, research, and capacity-building through coal production cess.
- India receives international climate finance to support climate mitigation, adaptation, renewable energy projects, and infrastructure development.
- India issues green bonds for sustainable projects, focusing on renewable energy and energy efficiency.
- NAFFCC supports climate resilience projects in vulnerable sectors.

FINANCIAL TERMS

Leverage: Leverage refers to the use of debt (borrowed funds) to amplify returns from an investment or project.

Green bonds: These are a kind of debt issued by a public or private institution. Unlike other types of credit instrument, they undertake to use the funds for environmental purposes.

Guarantees: These are commitments whereby a guarantor promises to fulfil the obligations undertaken by a borrower to a lender in the context of climate change activities.

Grants and donations: These are amounts granted to projects related to the fight against the climate emergency, which do not need to be repaid.

Concessional loans: These are loans for climate change mitigation and adaptation activities that differ from traditional loans in that they have longer repayment periods and lower interest rates, among other preferential conditions.

MARKET RATES

PARTICULARS PRICE	SENSEX	NIFTY	GOLD	USD/ INR	NASDAQ
AS ON 25 AUGUST, 2023	65021 .18	19,307.4	58,731	82.66	13,463
AS ON 27 JULY, 2023	66266 .82	19,659	60640	81.99	14,299

POLICY RATES

CRR	4.50%
SLR	18.00%
MSF	6.75%
REPO RATE	6.50%
REVERSE REPO RATE	3.35%
BANK RATE	5.15%

AS ON 25 AUGUST, 2023	TOP GAINERS		TOP LOSERS	
COMPANY	INDIA BULLSHSG	SUN TV NETWORK	GMR AIRPORTS	COFORGE LTD.
CURRENT PRICE	168.60	612.50	62.40	5195
CHANGE %	6.10%	5.13%	-3.69%	-3.59%



VARNIKA
MBA-General (2022-24)