

# AMITY BUSINESS SCHOOL

## MUDRA

### FINANCE NEWSLETTER

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*“Stop Inner Contradictions and Conflict”*

Be clear about your thoughts and goals. Times are changing and requirements are plenty. Irrespective of insinuating role of rising competitive work life and transformed social life, the secret to a fulfilled achievement can be derived when state is ‘mindful’, and which leads to conscious deliberations. With rising expectations and surmounting challenges attaining clarity, purpose and outcome of every decision must be realized. Since ‘management’ is a purposive outcome and outward looking proactive and strategic process, it is important to that as sustainable organizations with a futuristic looking perspective, being mindful helps in maintaining psychological wellbeing for being healthy and contented.



## FROM THE EDITORIAL DESK

Dear Readers,

*“Finance is an integral part of our lives.”*

With an educative purpose, we are coming forth with our monthly financial newsletter “MUDRA” to help our readers regarding insights to specific news and facts about the financial world. ‘MUDRA’ serves as a gist of the news happening in the financial ecosphere. It indeed gives me pleasure to share that the newsletter is designed and compiled by the students. My special accolades go to all those who have worked behind this.

I hope you enjoy going through the newsletter and we look forward to receiving your opinions and suggestions.

HAPPY LEARNING!



Dr. Ashima Aggarwal  
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Amity Business School

## EDITORIAL

### A SAFE FUTURE VIA INSURANCE?

By Aashna Jain, MBA Finance, 2021-23



### RELEVANCE OF INSURANCE FOR MILLENNIALS AND GEN Z



By Tanushree Garg, MBA General, 2021-23



## Ukraine crisis: Does your Indian life insurance policy cover you if you get trapped in a war abroad?



## Why should you have insurance in your investment portfolio?



## Mahindra Insurance announces partnership with Agri Digital Platform BigHaat



## Why SIPs hastened with Insurance be operative and what SEBI bar holds for investors



## Insurance industry needs to focus on customer engagement



### FINANCIAL FACTS

1. 41% of consumers say they are likely or more likely to switch providers due to a lack of digital capabilities.
2. 15% of consumers identify lack of digital capabilities as the topmost challenge while interacting with insurers.
3. Almost 75% of customers who attempted to purchase insurance online reported problems.
4. 88% of consumers demand more personalized insurance products. 21% of insurance customers say that providers do not tailor their customer experiences at all.
5. By 2025, 95% of customer interactions will be powered by chatbots.
6. By 2025, it's estimated that the number of connected, smart devices will have reached more than 50 billion.
7. 69% of consumers would be willing to have a sensor attached to their car if it would lower their premiums.

### FINANCIAL TERMS

1. Policyholder: Also known as the policy owner, this is the person who owns the policy. The policyholder is the one who buys the insurance and pays regular premiums.
2. Life Assured: This refers to the person for whom the insurance is bought. This may or may not be the same as the policyholder
3. Nominee: The nominee or the beneficiary is the person who inherits the sum assured in case the life assured passes away during the term of the policy. This is normally chosen by the policyholder and is usually a family member or a close relative.
4. Sum Assured: This is the amount that the insurance company pays to the nominee on the death of the life assured.
5. Policy Term: This is the period for which the insurance policy is active or valid. This period can differ from policy to policy and can range from anywhere between a year to a lifetime.
7. Maturity Benefit: Some policies pay the policyholder an amount in case he/she survives the policy term. This is known as the maturity benefit.



## Guess the word

- This helps you plan how to spend your money [6 letters].      \_ \_ \_ G \_ \_ .
- It is an amount to be paid for a contract of insurance.[7 letters]      \_ \_ E \_ \_ U \_ .
- He/She is the one who proposes the purchase of the life insurance policy and pays the premium. [12 letters].      P \_ \_ \_ C \_ H \_ \_ \_ \_ R .
- The term used for an amount that the insurer agrees to pay on death of the insured person or occurrence of any other insured event.[10 letters]      S \_ \_ A \_ \_ \_ R \_ \_ .
- It is a period during which one may choose to return the purchased policy. [8 letters].  
F \_ \_ \_ L \_ \_ \_ .
- He /She is a professional who evaluates the risks involved when insuring people or assets and establishes the pricing.[11 Letters]      U \_ \_ \_ \_ W \_ \_ \_ \_ \_ .
- These are the things that are not covered under a life insurance policy.[10 letters].  
E \_ \_ \_ U \_ \_ \_ \_ \_ .
- It is the specific additional time you get after the due date to pay the premium and avoid a policy lapse.[11 letters]      G \_ \_ C \_ P \_ \_ \_ O \_ .

Please send your answer to [finclubabs@gmail.com](mailto:finclubabs@gmail.com)

## MARKET RATES

## POLICY RATES

Particulars	SENSEX	NIFTY	GOLD	USD/ INR	NASDAQ
Price (as on 24 <sup>th</sup> June '22)	52,727.98	15,699.25	52,600.00	78.14	11,232.19
Price (as on 24 <sup>th</sup> May '22)	54,052	16125	53,955.00	77.47	11,535.27

<b>CRR</b>	4.50%
<b>Reverse Repo Rate</b>	3.35%
<b>SLR</b>	18%
<b>MSF</b>	5.15%
<b>Repo Rate</b>	4.90%
<b>Bank Rate</b>	5.15%

As On 28<sup>th</sup>  
Oct, '21

## TOP GAINERS

## TOP LOSERS

Company	M&M	Coal India	Vedanta	Hindalco
Current Price	1112.00	186.40	234.80	343.55
Change %	35.85%	27.36%	23.73%	16.03%

## Previous Winner



**Ruchi Jain**  
MBA General