



**AMITY UNIVERSITY
KOLKATA**

**SUSTAINABLE
INVESTMENT POLICY**

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Amity University, Kolkata is committed to integrating environmental, social, and governance (ESG) considerations into its investment decision-making process. This policy outlines our principles and approach to sustainable investing, aiming to balance financial returns with positive social and environmental impact.

1. Short Title, Application and Commencement

- This policy shall be known as the “Sustainable Investment Policy, 2023” (the “Policy” hereafter).
- This Policy applies to all members of the University community, including management, faculty, staff, research scholars, students, and third-party vendors.

2. Objectives

Amity University, Kolkata aims to minimize the environmental impact of our acquisitions while supporting ethical and socially responsible practices throughout the investment procedures. The objectives are:

- Environmental Responsibility: Integration of ESG factors alongside traditional financial metrics when evaluating potential investments, thereby reducing the University's environmental footprint.
- Engagement with investee companies to promote sustainable practices and transparency.
- Risk management: To identify, assess, and manage ESG-related risks within our investment portfolio.
- Impact investing: Exploring opportunities to invest in companies and funds that generate positive social and environmental outcomes alongside financial returns.
- High standards of governance in alignment with the University’s vision and mission.
- Transparency and accountability in our sustainable investment activities and report on our progress towards achieving our ESG goals.

3. Sustainable Investment Strategy

a) Screening: The university will

- seek to invest in companies that are making a positive contribution to the environment and society, such as those involved in renewable energy, clean technology, and social development
- not indulge in any investment/purchase activity with companies that violate our ESG criteria, such as those involved in severe environmental damage, human rights abuses, or significant governance issues
- consider thematic investment strategies targeting specific sustainability goals, such as climate change solutions or social impact bonds.

b) Engagement and Proxy Voting:

- Developing an engagement strategy to actively promote sustainable practices within investee companies. This involves dialogue with company management, filing shareholder proposals, and collaborating with other investors.
- Exercising voting rights on ESG-related issues during shareholder meetings (proxy voting).

c) Risk Management:

- Identify, assess, and manage ESG-related risks within the investment portfolio. This involves analyzing a company's exposure to climate change regulations, social unrest, or supply chain disruptions.
- Developing strategies to mitigate these risks and enhance the portfolio's resilience.

4. Impact Investing:

a) Intentionality: Allocate a portion of the investment portfolio towards investments that intentionally generate positive social and environmental outcomes alongside financial returns.

b) Impact Areas: Directly invest in companies or projects that generate positive social and environmental impact alongside financial returns in areas aligned with the University's mission and values. This includes, but is not limited to,

- Renewable energy projects (solar, wind)
- Sustainable infrastructure development (green buildings, clean water, waste management,)
- educational access programs for underserved communities.

c) Impact Measurement: Develop a framework to measure the social and environmental impact of the University's investments. This involves tracking metrics such as,

- Reduction in greenhouse gas emissions reduced,
- Increase in access to clean water or renewable energy
- Creation of jobs or educational opportunities in underserved communities

5. Plan of Action

The University will focus on sustainable investments through the following initiatives:

a) Towards Environmental Sustainability:

- Promoting E-Governance & process automation to reduce paper usage (SDG 8,12,13)
- Maintaining Biodiversity (SDG 12, 13) rich in flora and fauna, and keeping campus plastic-free.
- Promoting 3 R(s):
 - Reducing Emissions SDG 11, 12, 13 to reduce carbon footprint
 - a. Promoting walkways within the campus

- b. Providing pool transport facility from nearest hotspots
 - c. Providing battery-operated vehicles for campus commute
- Recycling and Reuse (SDG 3,6, 7 13) materials & wastes, thereby promoting green technologies
 - a. Clean drinking water & RO system maintenance
 - b. Recycling of wastewater for gardening
 - c. Investing in Rainwater conservation and clean energy
 - d. Segregated disposal of lab waste & effluents
 - e. Sustainable garbage disposal
 - f. Identification & proper disposal of E-waste

b) Towards Good Governance:

- Negative & positive screening of companies for investments (ethical & responsible companies)
- Aligning investments with SDGs & NDCs (focus on sustainability and good governance)
- Developing long-term perspective with ESG factors (environmental, social, and governance)

c) Towards Social Responsibility:

- Curriculum enrichment (SDG 1, 2, 4, 9, 13) by introducing
 - Research focusing on environmental safety & sustainability
 - Courses on environmental sustainability
 - social outreach programs to empower communities
- Facilities for good health & well-being
- On-campus clinic with generic medicines
- Improve facilities for persons with disabilities by investing in sustainable equipment.

6. Monitoring and Review

The university will monitor the progress towards sustainable investment goals.

The University will make an impact report highlighting how the University is working to meet the framework set out within the Sustainable Investment Policy on an annual basis. The policy will be periodically reviewed and communicated to everyone to ensure their commitment