

Exemption from Society of Actuaries (SOA) (US)

The Society of Actuaries (SOA) traces its roots to the Actuarial Society of America. It was formed by a select group of chief actuaries at established life insurance companies. In 1909, actuaries at newer life insurance companies formed the American Institute of Actuaries. In 1949, these two groups merged to form what is now the Society of Actuaries.

About Actuaries: <https://www.soa.org/future-actuaries/what-is-an-actuary/>

Among many IIT and IIM, Amity School of Insurance, Banking and Actuarial Science is listed on **VEE (Validation by Educational Experience)** Directory of Approved Courses on **SOA (Society of Actuaries)** website. So students of **M.Sc.(Actuarial Science)** scoring at least B- in the following courses are eligible to apply for VEE (Validation by Educational Experience) credits as per the below details:

S.No.	VEE Credits Exemption (Society of Actuaries)	Course Code
1	VEE Accounting and Finance	Accounting for Actuarial Science- ACCT 714 Actuarial Financial Reporting- ACCT 617
2	VEE Mathematical Statistics	Business Research Methods- QAM 603 Mathematical Statistics & Application- STAT 612

VEE Accounting and Finance is equivalent to CB1 (Business Finance) of Institute and Faculty of Actuaries (UK).

Those who have already completed M.Sc. scoring at least B- in the above courses can attain exemption.

For more details, refer to the link:<https://www.soa.org/education/exam-req/instructions-for-vee-directory/>

Click on “Search VEE Directory”, select country as “India” from the dropdown and then press search. “Amity School of Insurance” gets visible.

For details related to being Associate of the Society of Actuaries (ASA) or Fellow of the Society of Actuaries (FSA), refer to <https://www.soa.org/education/exam-req/edu-fsa-req>